

**Hiscox Artist Top 100**  
2025 edition

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## INTRODUCTION

Welcome to the 2025 edition of the Hiscox Artists Top 100 (HAT 100). What's happened since we published last year's report? The contemporary art market has calmed down. Gone is the frantic activity fuelled by speculators. As collectors we now have time to breathe and contemplate what we are buying, rather than feeling we are in a race. Despite falling sales, auctions remain a pivotal part of the art market as they are the only openly reliable source of data. This probably explains the growing number of contemporary artists selling works at auction, to create a visible track record of what their pieces fetch.

Is this the dawn of a new age? Probably not. The art market is cyclical, so feast will follow famine. Who knows when, but it will arrive eventually.



**Robert Read**

Head of Art and Private Clients  
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## Auction sales value down 27%

- Sales of artworks produced after 2000 fell 27% to \$698 million in 2024 from \$956 million in 2023.
- The number of post-2000 artworks that were sold was up 5%, however, to an all-time high.
- The market in new art did slightly worse than that for artworks produced before 2000, which fell 25%.

## Flipping falls out of fashion

- Total sales of wet paint artworks (sold at auction within two years of being created) by artists under 45 slumped 64% to \$14.1 million, from \$38.8 million in 2023.
- The number of wet paint pieces sold at auction fell by a quarter, to 698 lots from 924 the previous year. With sales at a seven-year low, the speculative fever that took hold in 2022 and 2023 is now ended.
- Nearly one-in-five wet paint lots that went to auction were unsold, the highest proportion in seven years.
- Fewer than four-in-ten (38%) wet paint lots sold above mid-estimate, compared to 49% in 2023 and 63% in 2022.

## Auction resale returns turn negative.

- The average return (compound annual growth rate) on post-2000 artworks resold at auction was -0.3%, down from 9% in 2023.
- Returns have fallen steadily in the past three years from a peak of 21.4% in 2021. Lots resold at auction within five years performed worst in 2024, with a return of -20.4% – further proof that speculation in post-2000 art reached a peak during the pandemic.

## Number of artists at auction reaches a record high

- Since 2019, the number of artists selling artworks made after 2000 at auction has more than doubled (113%).
- 2,602 artists were represented at Christie's, Sotheby's and Phillips in 2024, up 12%.
- The proportion of these artists who were under the age of 45 was 40% (41% in 2023), and significantly higher than 30% in the pre-pandemic year of 2019.

## Lower demand for younger artists

- Although the market for artists under 45 has been one of the most active segments in recent years, sales fell 49% by value and 7% by the number of lots sold. This was due to a big fall in sales of artworks for over \$1 million. The market for young and emerging artists attracts the most speculators,

and as the potential for making high returns quickly has vanished for now, attention has switched to works by established contemporary artists and post-war artists.

## More women artists this year

- Despite a 29% decline in auction sales, women artists saw their presence grow in this year's HAT 100, as well as in the auction market.
- 822 women artists featured in auctions with artworks produced after 2000, compared to 728 artists in 2023.
- Yayoi Kusama maintained top position and was joined in the top ten by Cecily Brown (seventh), Lynette Yiadom-Boakye (ninth) and Claude Lalanne (tenth).
- 32 women artists made it into this year's HAT 100, up from 30 in 2023.

## Highest market share as record volume of lots coming to auction

- Despite an overall decline in auction sales value, the number of sold lots was up 6%.
- Artworks produced after 2000 now account for 58% of the post-war and contemporary lots sold at auction, up from 52% in 2023 – the highest share recorded since 2018.
- Their share of the market by value is flat, however (32% versus 33% in 2023).

## Number of lower-value lots sold up by a fifth

- The overall value of post-2000 artworks sold for more than \$1 million fell by 41%. The number of these high value lots sold was down 31%.
- But the number of lots sold for less than \$50,000 jumped to 4,684, up 20% on 2023. The total sales value of these less expensive artworks was up 5% to \$59 million, showing a shift in the market from speculators to collectors.

## New York and London increase their market share

- New York auctions accounted for most (51%) of the sales value, up from 42% in 2023. London also increased its market share last year to 25%, up from 21% in 2023.
- Hong Kong sales fell 52%, its lowest level since 2018, due to the slowdown in the Chinese economy. Hong Kong's market share fell to 21% from 32% in 2023. The volume of lots sold was down 24%.
- But Hong Kong remains an important market for post-war and contemporary art, with the number of artworks sold still well above pre-pandemic levels.

Artist ranked  
by sales value (2024)

	ARTIST	SALES VALUE (\$)
1	Yayoi Kusama	58,777,242
2	François-Xavier Lalanne	52,857,000
3	George Condo	27,757,941
4	Yoshitomo Nara	26,229,529
5	Richard Prince	15,373,513

Women artists  
by sales value (2024)

	ARTIST	SALES VALUE (\$)
1	Yayoi Kusama	58,777,242
2	Cecily Brown	13,372,193
3	Lynette Yiadom-Boakye	10,381,355
4	Claude Lalanne	9,750,000
5	Julie Mehretu	9,649,691

Artists under 45 ranked  
by sales value (2024)

	ARTIST	SALES VALUE (\$)
1	Lucy Bull	8,074,224
2	Jadé Fadojutimi	7,058,172
3	Nicolas Party	5,649,206
4	Matthew Wong	5,108,683
5	Avery Singer	3,560,459

Artists ranked  
by wet paint lots sold  
(2024)

	ARTIST	LOTS SOLD
1	Jadé Fadojutimi	7
2	Joel Mesler	6
3	Stephen Wong Chun Hei	5
4	Sholto Blissett	5
5	Thierry Noir	5

The research was carried out by ArtTactic and the analysis in this report is based on unique artworks (prints not included) made after year 2000, which have been offered in auctions at Christie's, Sotheby's and Phillips in New York, London, Hong Kong and Paris between 2018 and 2024. The research includes more than 36,800 lots from more than 5,000 artists.



## Global economic worries hit post-2000 art market

Sales of artworks made after 2000 fell by 27%, the continuation of a negative trend begun in 2022. Sales are down 41% on 2021. Has the bottom dropped out of this market?

The sales drop is mainly due to a big fall in the number of works fetching more than \$1 million being bought at auction, which accounted for 43% of the auction trade in post-2000 art. Sales of high-values pieces were down 41% by value and 31% by the number of lots sold.

Rather than a shift away from new art, it's more likely that the sales boom in these works during Covid was unsustainable. These were heady years for post-2000 art, confounding fears that art sales would plummet during the pandemic. Sales skyrocketed, while the flipping of wet paint artworks for high prices was rife. With plenty of money in their pockets and few other ways to spend it, people chose to spend it on new art.

Since then, the chilly winds of government austerity measures, higher interest rates and spiralling inflation have cooled consumer confidence and put a brake on lavish spending, bringing the speculative frenzy to an end.

As the economic headwinds have increased, collectors have headed for safer havens. Artists under 45, who tend to be only just making their names in the art market, experienced a sharp 49% drop in sales by value, with buyers turning instead to more established post-war and older generations of contemporary artists.

But the overall trend is downwards. Sales of works by contemporary artists (born between 1930 and 1978) are down 26%; those of post-war artists (1910-1929) fell by 20%. It isn't just modern art; sales of Impressionist art dropped by 29%, while Old Masters slumped by 49%.

The market for newly created art attracts speculators like bees to a honeypot, because it's where the biggest profits can be made – albeit the odds are long ones. Why try speculating on an established artist like Picasso when there's 100 years of frequent and well-documented sales? Any short-term upside is likely to be minimal, whereas if you buy a work by a new rising star, you could hit the jackpot.

The market for new art was red hot between 2021 and 2023, but now it's cooled and speculators are chasing investments with higher returns elsewhere. That's why the number of high-value pieces sold at auction plummeted in 2024.”

**Robert Read**

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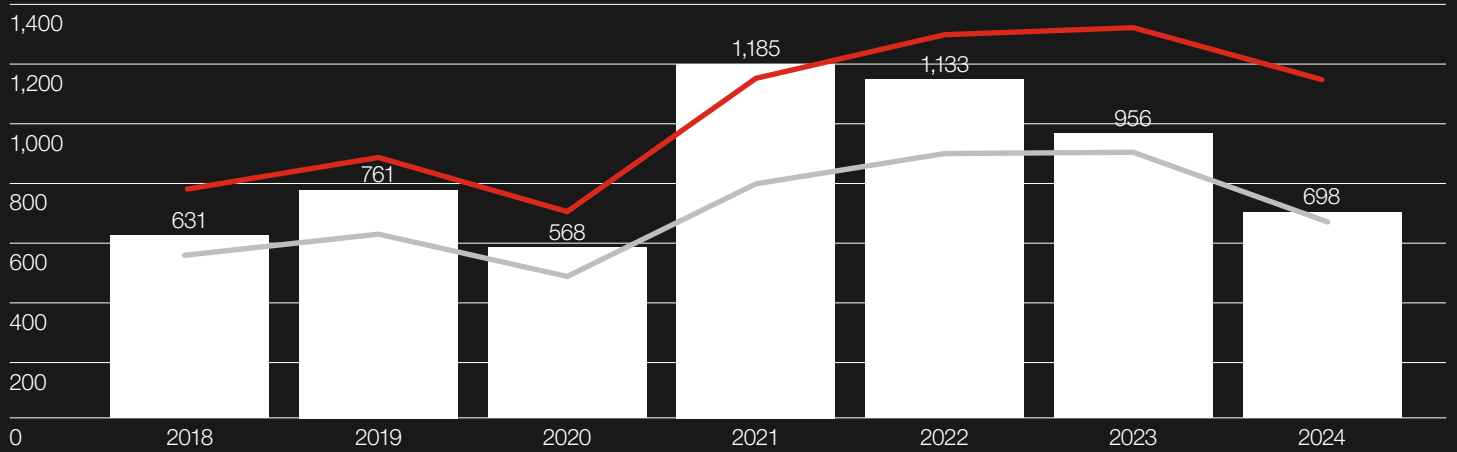


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## AUCTION SALES VALUE (ARTWORKS MADE AFTER YEAR 2000)

Auction sales value (\$m)

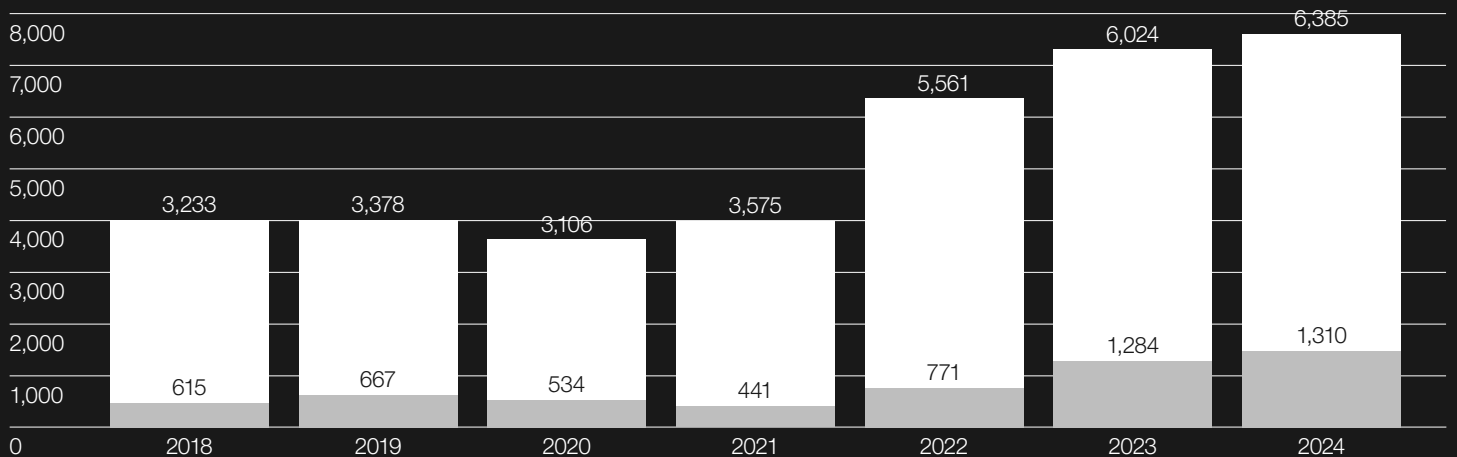
■ Sale value ■ High estimate ■ Low estimate



## NUMBER OF LOTS SOLD (ARTWORKS MADE AFTER YEAR 2000)

Number of lots sold

■ Sold lots ■ Bought-in lots



## Confidence may be returning – but for how long?

In January 2025, art market confidence shifted into positive territory for the first time in three years. The ArtTactic Confidence Indicator climbed to 54, up from only 24 in July 2024. It's the first time the indicator has risen above 50 (signalling that more respondents are positive than negative about the market's short-term outlook) since February 2022,

the peak of the art market. This increased confidence could indicate that buyers and sellers are more optimistic about the market's prospects – although growing jitters about the global economy fuelled by trade wars and growing geopolitical tensions could dash that nascent positivity.

For now, the market in new art is dominated by collectors, not speculators, which is why sales of works for less than \$50,000 are at record levels. Nobody likes to look at a blank wall. It's human nature to want to own nice things, and for a relatively small amount of money, new collectors in their 30s and 40s can buy something by an up-and-coming artist of their generation, whose work they can collect for years to come."

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## Lower end of market thriving

Despite the decline in value, the number of artworks sold rose by 5%, marking a record high for this segment. The number of artists coming to auction continued to grow, up 12% at 2,602. The number of artists auctioning their works has more than doubled (up 113%) since 2019.

Just over a third (35%) were artists under 45, down on the two previous years. But the proportion of young artists whose pieces are coming to auction remains higher than before the pandemic.

Once again, business at the lower-value end of the market was brisk, with 4,684 lots sold for under \$50,000, an increase of 20% on 2023 (which was a 25% increase on the previous year). Total sales value was also up, by 5% to \$59 million. Some of the most popular artists

whose works sold in this price range were Damien Hirst, Thierry Noir, Yoshitomo Nara, Ayako Rokkaku, and Julian Opie.

The increasing number of younger artists whose works are being auctioned, along with the sharp rise in the number of artworks being bought for under \$50,000, shows there's not a declining interest in post-2000 art, rather a focus towards the more affordable end of the market.

Younger collectors are coming into the market to buy works by artists of their generation: a much-needed infusion of new blood into the art market. Gen Z high net worth individuals spent 55% of their money for buying art on acquiring works by new and emerging artists, according to the Art Basel and UBS Survey of Global Collecting in 2024<sup>1</sup>.

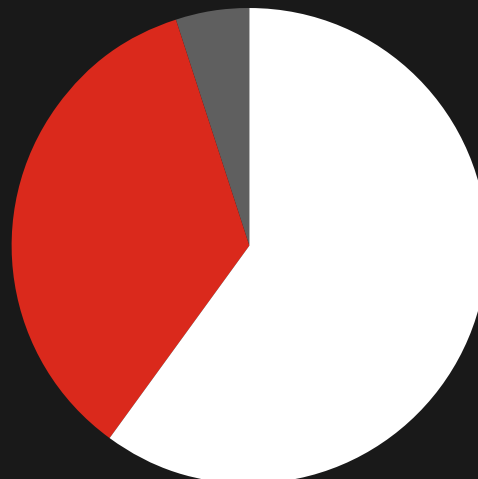


The auction market is the only source of freely available data to assess an artist's price. The burning question for any buyer is: *"Is this worth its price tag?"* That's notoriously hard to answer in the art market, because it's so opaque. Selling some of their art at auction is a good idea for young and emerging artists, because it helps establish their market value."<sup>\*</sup>

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<sup>\*</sup><https://theartmarket.artbasel.com/download/The-Art-Basel-and-UBS-Survey-of-Global-Collecting-in-2024.pdf>, p. 105

SHARE OF LOTS SOLD	
Generation (%)	
■ Contemporary	60
■ Young contemporary	35
■ Post-war	5



## More women artists in HAT 100

The number of women in the ranking grew to 32 from 30 the previous year. Yayoi Kusama retained the top spot in the HAT 100 rankings, joined by Cecily Brown, Lynette Yiadom-Boakye, and Claude Lalanne in the top ten.

There were also more women whose artworks appeared at auction. A total of 822 women had artworks produced after 2000 at auction, up 13% (from 728) from 2023.

This rise can be attributed to increasing attention from major museums on women's

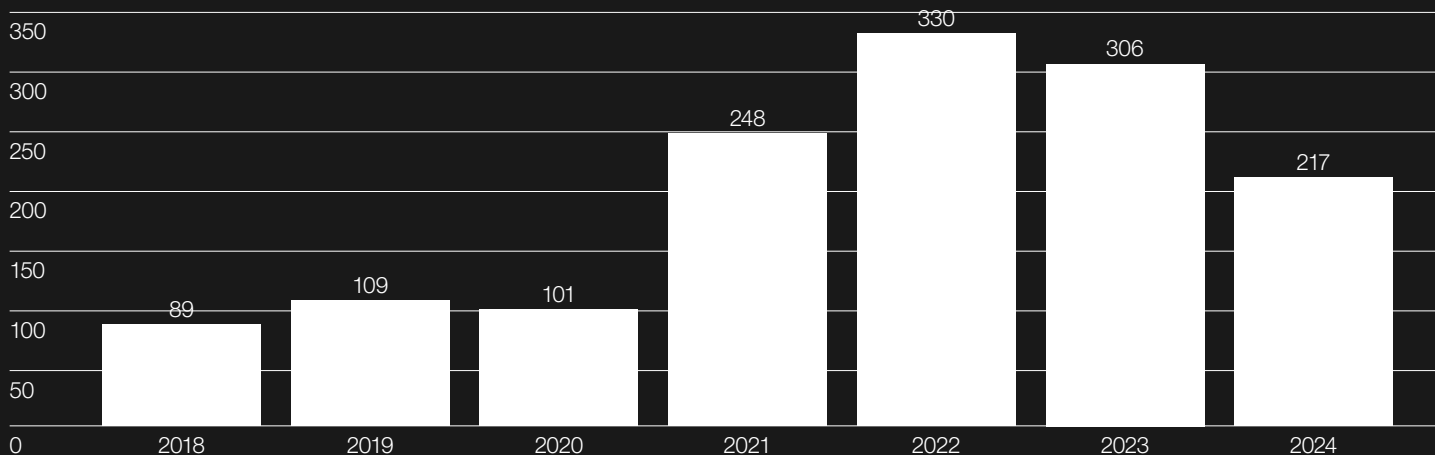
art. Notable exhibitions in recent years include: *Now You See Us: Women Artists in Britain, 1520–1920* at Tate Britain; *Camille Claudel 1874–1923* at the Getty Center; *Mary Cassatt* at the Philadelphia Museum of Art; *Harriet Backer* at the Musée d'Orsay; and *Lygia Clark* at the Whitechapel Gallery. These reflect a broader effort to highlight and celebrate women's major contributions to art.

Auction sales by value of works by women fell 29%, slightly more than works by male artists, which were down 27%.

### WOMEN ARTISTS BY AUCTION SALES VALUE

Auction sales value (\$m)

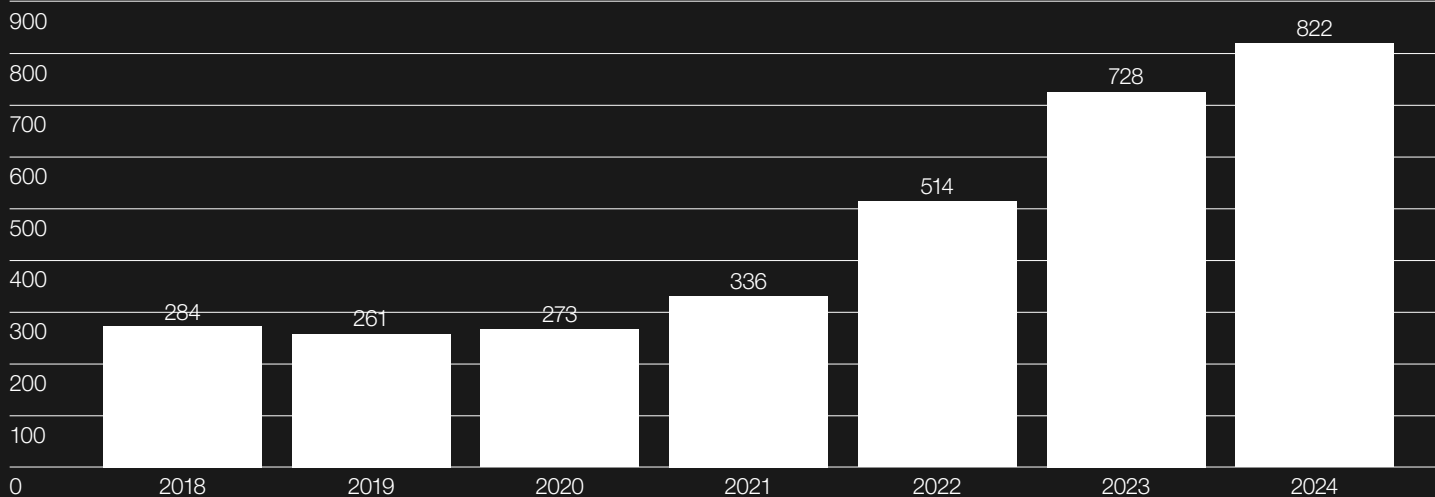
■ Sale value



### NUMBER OF WOMEN ARTISTS 2018-2024

Total

■ Number of artists

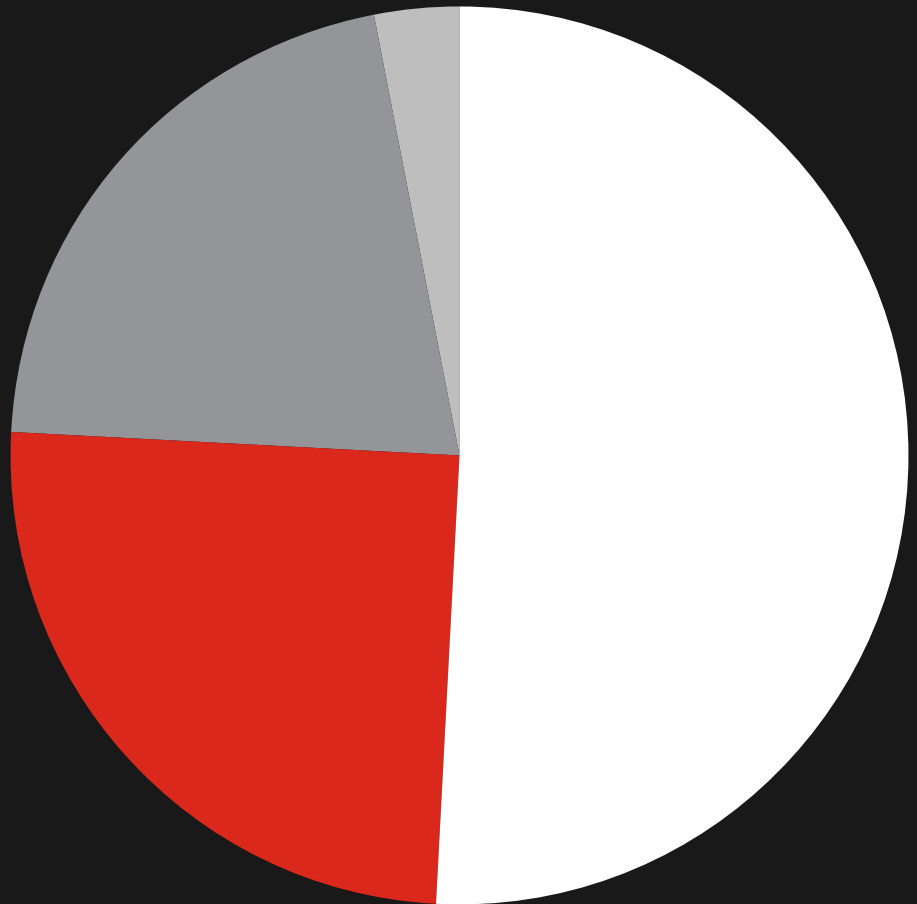


## Asian demand takes a hit

Hong Kong lost its place as the second biggest centre for post-2000 art due to China's economic woes. Its share of the global market fell to 21%, putting it behind London. Sales by value in Hong Kong slumped by 52%, marking the lowest level since 2018. The number of lots sold also fell, down 24%.

Hong Kong, however, continues to be a key player for post-war and contemporary art, highlighting the market's resilience and long-term importance.

AUCTION SALES VALUE	
Location (%)	
■ New York	51
■ Hong Kong	25
■ London	21
■ Paris	3



## The flipping era has ended

The boom in flipping wet paint works – reselling artworks less than two years old at auction to make a quick profit – that began during lockdown is now effectively over.

Sales of wet paint lots fell 25% to 698 (924 in 2023) – the lowest in seven years. These artworks made only £34 million at auction, down from a peak of \$130 million in 2021. Only three wet paint works sold for over \$1 million in 2024, compared to nine in 2023 and 16 in 2022.

The proportion of wet paint lots that sold at the lower end of their estimates also increased. Only 38% fetched above their mid-estimates, down from 49% in 2023 and 63% in 2022, showing it was increasingly risky to try to sell these new artworks.

Another illustration of this was that 2024 saw the highest proportion of wet paint lots go unsold since 2018. Of the 860 lots that came under the hammer, 162 (or 19%) didn't find a buyer, up from 17% in 2023.

Returns on works resold at auction also tanked. The average return (CAGR) on resale lots at auction was -0.6%, down from 9% in 2023, and returns have fallen steadily in the past three years from a peak of 21.4% in 2021. Lots resold at auction within five years performed the worst, at -20.4%.

Artists under 45 are responsible for most of the wet paint lots coming to auction, accounting for 62% (or 427) of these works offered for sale. But the number of their works sold was down by 36%, while their sales by value also nosedived, down by 64% to \$14.2 million (\$38.8 million in 2023).

Demand for work by younger artists fell, with the proportion of post-2000 works sold at auction by under-45s down to 35%, having held steady at around 40% in 2022 and 2023. But the flipping frenzy, which saw many of their pieces changing hands quickly for lots of money, has ended. Demand for their work is much higher than before the pandemic, however. That figure was under 30% in 2019.

The art market feeds off confidence in the global economy. When people are making plenty of money, they splash their cash on luxury items like art. When consumer confidence is low then art sales fall. That's the situation we're in now. We saw a similar slump in sales of expensive artworks after the collapse of Lehman Brothers in 2008 triggered the credit crisis. But art sales rose as economic growth picked up. And feast will follow famine, just as it did before."

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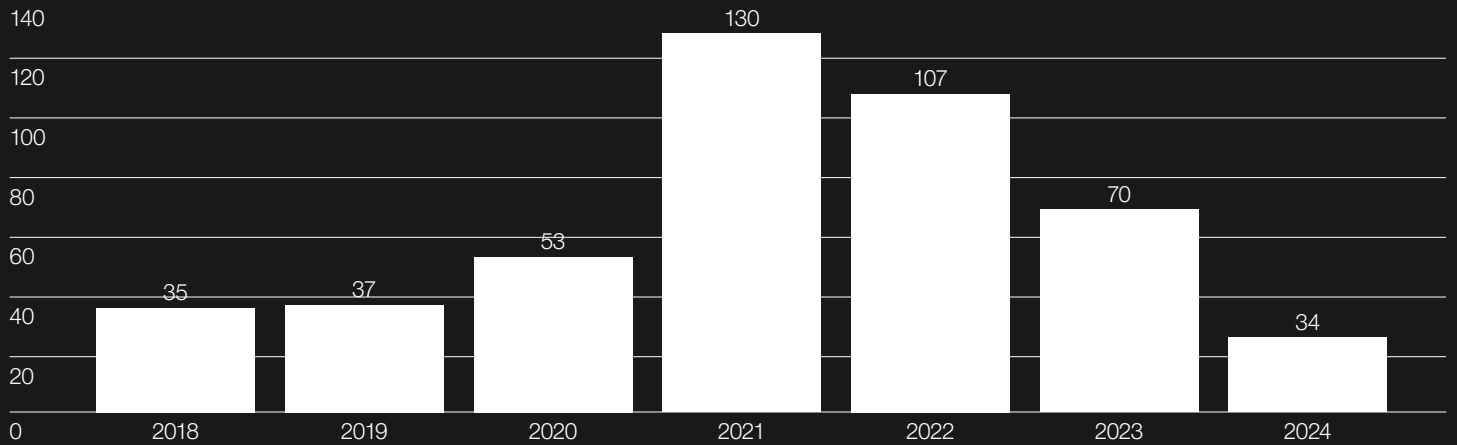
EyeEm Mobile GmbH/iStock/Getty Images Plus via Getty Images



## WET PAINT AUCTION SALES BY VALUE

Auction sales value (\$m)

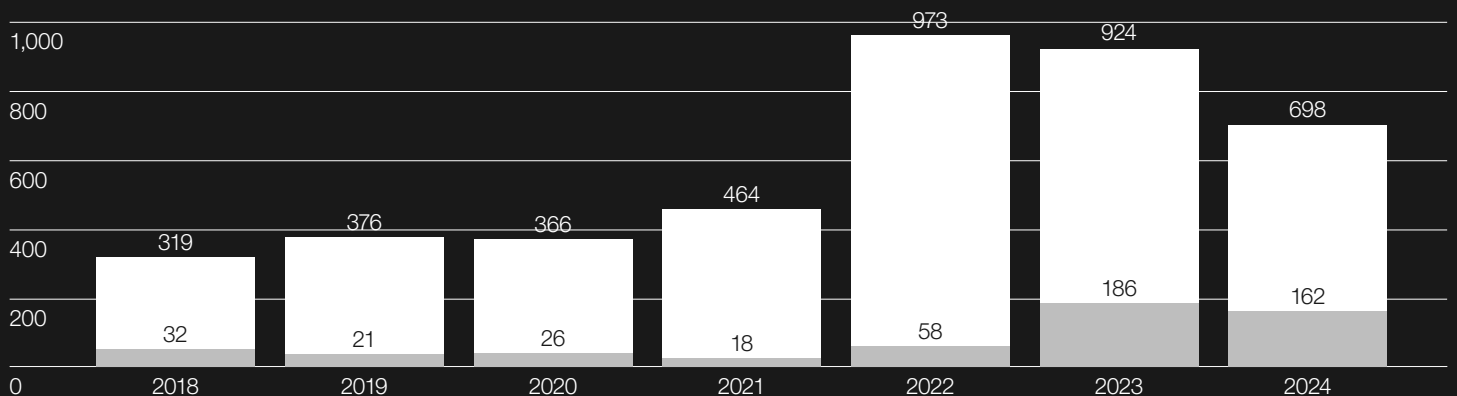
■ Sale value



## WET PAINT AUCTION SALES BY NUMBER OF LOTS SOLD AND UNSOLD

Number of lots sold

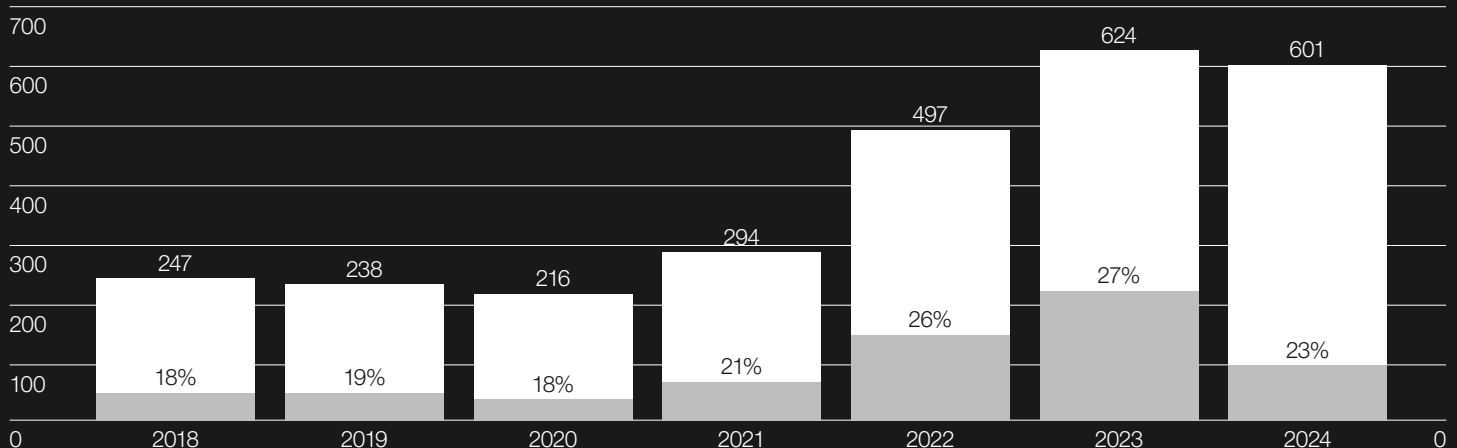
■ Sold lots ■ Bought-in lots



## WET PAINT ARTISTS (NUMBER OF ARTISTS AND SHARE OF TOTAL ARTISTS)

Number of artists

■ Wet paint artists ■ % of artists



## Yayoi Kusama tops the ranking for the second year

Yayoi Kusama kept the top spot for works produced since 2000, making \$58.8 million in auction sales. François-Xavier Lalanne, the French sculptor and installation artist, has jumped into second place, up from 34th in 2023, as buyers flocked to his nature-inspired works, while his wife Claude Lalanne climbed to tenth from 25th in 2023.

## Over a third of the names are new

The HAT 100 saw plenty of changes this year, with 37 new artists joining the list. Among the newcomers are Ed Ruscha, Agnes Martin, Maurizio Cattelan, Ronald Ventura, Salvo, Derek Fordjour, Zao Wou-Ki, Vija Celmins, Daniel Richter, and Hilary Pecis. This influx of new artists highlights the evolving dynamics of the art market and more artists coming to collectors' attention, which the HAT 100 ranking captures as a snapshot of the post-2000 art market.

## Top movers

As well as François-Xavier and Claude Lalanne, several other artists have shot up this year's ranking, including Lucian Freud (up to eighth from 43rd), Ed Ruscha (13th from 127th), Agnes Martin (17th up from 286th), and Maurizio Cattelan (29th up from 978th).

## Top artists dominate the market

Artists in this year's ranking accounted for 77% of total sales value of artworks produced after year 2000, the same proportion as in 2023, suggesting that the downturn in sales has done little to change this market's fundamentals – that the most in-demand artists dominate sales. The 100 artists were responsible for nearly a fifth (19.9%) of the 6,385 lots sold. The top ten artists accounted for 34.5% of overall sales by value, also the same as in 2023.

## More women in this year

Although sales of artworks by women fell by 29%, the number of women in the ranking increased to 32, from 30 in 2023. Four are in the top ten: Yayoi Kusama is first, while Cecily Brown is seventh (from fourth in 2023, followed by two new names: Lynette Yiadom-Boakye in ninth and Claude Lalanne tenth.

## Several entered the ranking in 2024:

- Agnes Martin (17)
- Vija Celmins (49)
- Hilary Pecis (51)
- Laura Owens (56)
- Sarah Sze (62)
- Roni Horn (64)
- Toyin Ojih Odutola (67)
- Njideka Akunyili Crosby (69)
- Claire Tabouret (77)
- Christine Ay Tjoe (78)
- Marina Perez Simão (85)
- Annie Morris (97)
- Martha Jungwirth (99)

## Women artists that dropped out were:

- Etel Adnan
- Issy Wood
- Miriam Cahn
- Elizabeth Peyton
- Ewa Juszkiewicz
- Simone Leigh
- Louise Bonnet
- Emma Webster
- Nicole Eisenman
- Beatriz Milhazes

## Non-Western art market presence

Most artists in the HAT 100 are from North America (43) and Europe (36). This is slightly more than in 2023, when there were 78. The number from Asia, Africa and Latin America fell to 21 from 25 artists the previous year.

Of the top ten non-Western artists, three are Japanese (Yayoi Kusama, Yoshitomo Nara and Takashi Murakami), four Chinese (Liu Ye, Chu Teh-Chun, Zao Wou-Ki, Wu Guanzhong), one from Africa (Julie Mehretu), one from Latin America (Fernando Botero) and one from Southeast Asia (Ronald Ventura).



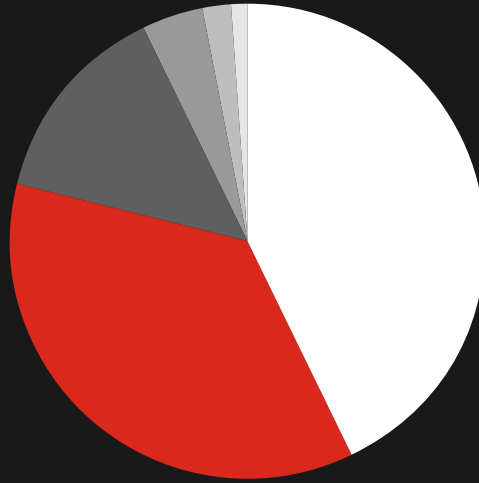




## HAT 100 ARTISTS

### Region (%)

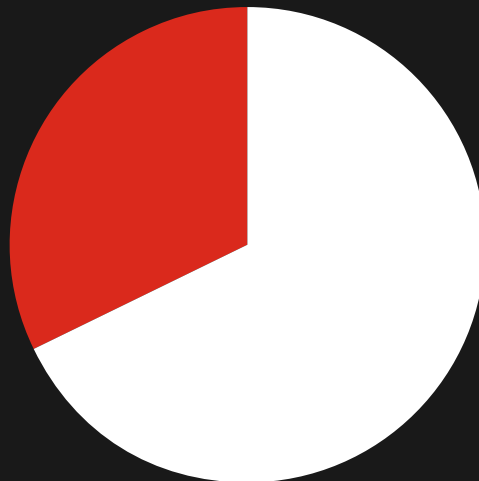
North America	43
Europe	36
Asia and Australia	14
Africa	4
Latin America	2
Middle East and North Africa	1



## HAT 100 ARTISTS

### Gender (%)

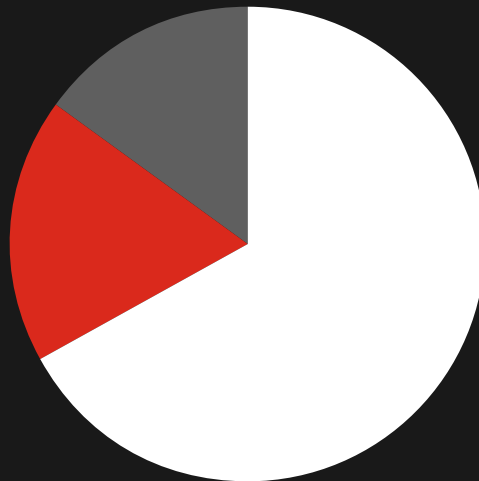
Male	68
Female	32



## HAT 100 ARTISTS

### Generation (%)

Contemporary	67
Young contemporary	18
Post-war	15





### Top artist under 45

Lucy Bull (b. 1990, New York) is a Los Angeles-based artist known for her dynamic, abstract paintings that evoke sensory experiences. A graduate of the School of the Art Institute of Chicago, her work features vibrant layers of colour and intricate textures. The artist, who only emerged in the auction market in 2022, is represented by David Kordansky Gallery in Los Angeles, and she has recently been the subject of a solo exhibition at the Institute of Contemporary Art, Miami. Last year, Lucy Bull's artworks made \$8.1 million at auction, a 38% increase, moving her into 18th place in the HAT 100, up from 35th in 2023.

### Top contemporary artist

George Condo (b. 1957) is an American contemporary artist renowned for his fusion of classical painting techniques with surreal, often grotesque figures, a style he calls, "artificial realism", emerging in the 1980s New York art scene alongside Jean-Michel Basquiat and Keith Haring. Condo has exhibited widely in prestigious institutions. In 2024, his post-2000 artworks made \$27.8 million at auction, a 6% drop on the previous year but sufficient to push him up into third place in the HAT 100 (from fifth in 2023).

### Top movers

Maurizio Cattelan (b. 1960) is an Italian conceptual artist renowned for his satirical and provocative sculptures that challenge power, authority, and contemporary culture. He first gained international recognition in New York with *La Nona Ora* (The Ninth Hour), a wax statue of Pope John Paul II struck by a meteorite, originally exhibited in 1999 at Kunsthalle Basel. In 2024, Cattelan's post-2000 artworks generated \$5.3 million at auction, catapulting him into 29th place, from 978th in 2023. This was principally due to the sale of his work *Comedian* (2019), which fetched a hammer price of \$5.2 million at Sotheby's in New York in November 2024.

Lucian Freud (1922–2011) was a British painter renowned for his intense, psychologically charged portraits and nudes. A leading figurative artist, he used thick impasto and meticulous detail to capture the raw physicality of his subjects. In 2024, auction sales of Freud's work made after year 2000 jumped by 185%, thrusting him up to eighth place (43rd in 2023) due to the blockbuster sale of one of his paintings. His piece *Ria, Naked Portrait*, sold for \$13.1 million, portrays Ria Kirby, an art handler the 83-year-old artist met at the Victoria and Albert Museum in London in 2006.

Agnes Martin (1912–2004) was an American-Canadian painter known for her minimalist, grid-based abstractions that evoke tranquillity and introspection. Influenced by Zen Buddhism and Abstract Expressionism, her works feature delicate lines, soft hues, and subtle geometric patterns. Martin's art is held in major institutions like MoMA, the Tate and the Guggenheim. Although artworks produced by Martin after year 2000 are relatively rare at auction, 2024 saw four of her works sold for a total of \$8.3 million, the second highest sales total since 2022. As a result, Agnes moved to 17th in the HAT 100, from 286th in 2023.





ANCHOR  
TURE



## François-Xavier and Claude Lalanne

François-Xavier Lalanne (1927–2008) and Claude Lalanne (1924–2019) were a renowned French artistic duo celebrated for their surrealist sculptures and functional art. Married in 1967, the couple often collaborated while maintaining their individual artistic styles. François-Xavier specialised in creating largescale, whimsical sculptures – often animal-shaped furniture, such as his iconic Rhinocrétaire and sheep sculptures. Claude, on the other hand, was known for her intricate, nature-inspired works, including flora and fauna motifs cast in bronze or copper, blending organic forms with a poetic sensibility. Together, they became pioneers

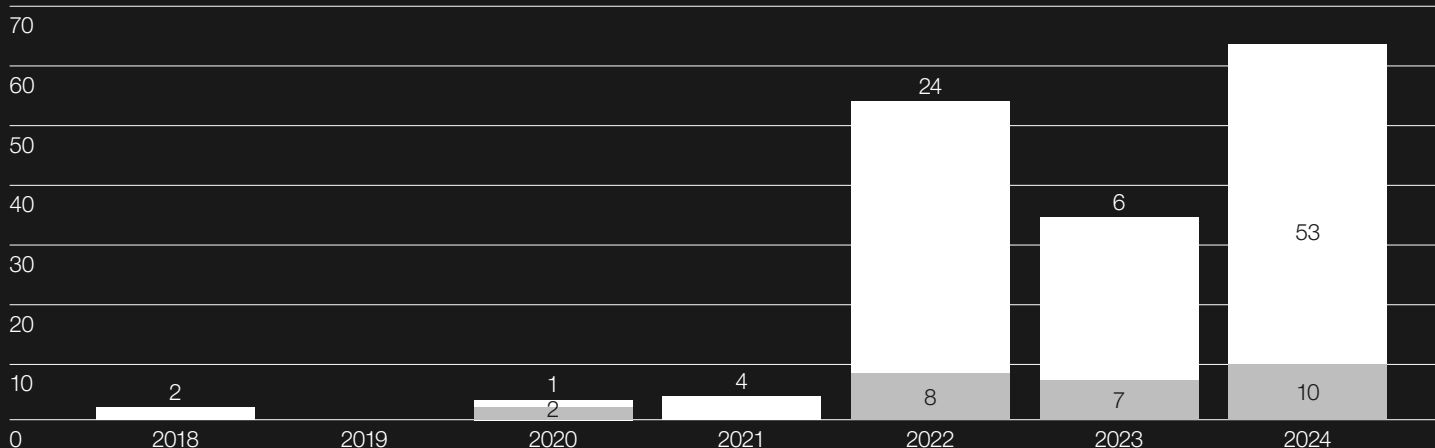
in the art world, blurring the boundaries between fine art and design.

In 2023, François-Xavier and Claude Lalanne generated \$62.6 million in auction sales of works produced after 2000, pushing François-Xavier into second place in the ranking and Claude into tenth. In 2024 their sales were boosted by Christie's dedicated François-Xavier Lalanne auction in New York in October, which included a sale of 70 sculptures drawn from the personal collection of Lalanne's daughter, Dorothée.

### FRANÇOIS-XAVIER AND CLAUDE LALANNE\*

Auction sales value (\$m)

■ Sale value



\*Artworks made after year 2000.

### Top prices between 2015 and 2024 for artworks made after 2000

ARTWORK TITLE	YEAR	MEDIUM	HAMMER PRICE (\$)	AUCTION HOUSE	LOCATION	DATE
Troupeau d'Éléphants dans les Arbres Table	2001	Sculpture	10,000,000	Sotheby's	New York	18 Nov 2024
Très Grand Centaure	2001	Sculpture	6,200,000	Christie's	New York	10 Oct 2024
Très Grand Ours	2009	Sculpture	5,000,000	Christie's	New York	10 Oct 2024
Très grand choupatte, pièce unique	2008	Sculpture	4,353,531	Sotheby's	Paris	30 Oct 2023
A Unique "Nénuphars" Console	2002	Sculpture	3,200,000	Sotheby's	New York	18 Nov 2024
Âne Planté	2002	Sculpture	2,537,094	Sotheby's	Paris	03 Nov 2022
Lapin à Vent de Tourtour	2002	Sculpture	2,400,000	Christie's	New York	10 Oct 2024
Grand Mouflon de Pauline	2008	Sculpture	2,341,933	Sotheby's	Paris	03 Nov 2022
Âne de Nathalie	2005	Sculpture	2,100,000	Christie's	New York	10 Oct 2024
Âne Bâté	2005	Sculpture	1,900,000	Christie's	New York	10 Oct 2024





These are the top contemporary artists with the largest share of the market for works produced after 2000 by value and illustrate their importance and influence in the global auction market.

2024	2023	ARTIST	ARTIST GENERATION	NATIONALITY	SALES VALUE (\$)
1	1	Yayoi Kusama	Post-war	Japanese	58,777,242
2	34	François-Xavier Lalanne	Post-war	French	52,857,000
3	5	George Condo	Contemporary	American	27,757,941
4	3	Yoshitomo Nara	Contemporary	Japanese	26,229,529
5	13	Richard Prince	Contemporary	American	15,373,513
6	2	David Hockney, R.A.	Contemporary	British	14,069,713
7	4	Cecily Brown	Contemporary	British	13,372,193
8	43	Lucian Freud	Post-war	British	13,077,633
9	23	Lynette Yiadom-Boakye	Contemporary	British	10,381,355
10	25	Claude Lalanne	Post-war	French	9,750,000
11	6	Julie Mehretu	Contemporary	Ethiopian	9,649,691
12	16	Damien Hirst	Contemporary	British	9,478,325
13	127	Ed Ruscha	Contemporary	American	9,138,054
14	30	Banksy	Contemporary	British	8,788,828
15	24	Rashid Johnson	Contemporary	American	8,757,669
16	11	Jeff Koons	Contemporary	American	8,344,946
17	286	Agnes Martin	Post-war	American	8,259,146
18	35	Lucy Bull	Young contemporary	American	8,074,224
19	20	Jadé Fadojutimi	Young contemporary	British	7,058,172
20	55	Anselm Kiefer	Contemporary	German	6,995,111
21	21	Kerry James Marshall	Contemporary	American	6,500,000
22	14	Jonas Wood	Contemporary	American	6,456,341
23	19	Mark Grotjahn	Contemporary	American	6,428,089
24	15	Adrian Ghenie	Contemporary	Romanian	6,125,598
25	61	Christopher Wool	Contemporary	American	5,864,015
26	31	KAWS	Contemporary	American	5,718,386
27	7	Nicolas Party	Young contemporary	Swiss	5,649,206
28	38	Antony Gormley	Contemporary	British	5,587,547
29	978	Maurizio Cattelan	Contemporary	Italian	5,299,979
30	10	Matthew Wong	Young contemporary	Canadian	5,108,683
31	62	Fernando Botero	Contemporary	Colombian	5,050,220
32	56	Alex Katz	Post-war	American	4,791,608

2024	2023	ARTIST	ARTIST GENERATION	NATIONALITY	SALES VALUE (\$)
33	54	Georg Baselitz	Contemporary	German	4,572,275
34	18	Takashi Murakami	Contemporary	Japanese	4,544,457
35	65	Tracey Emin	Contemporary	British	4,427,595
36	12	Liu Ye	Contemporary	Chinese	4,373,623
37	86	Ellsworth Kelly	Post-war	American	4,350,000
38	40	Wayne Thiebaud	Post-war	American	4,070,959
39	133	Ronald Ventura	Contemporary	Philippino	4,051,323
40	48	Rudolf Stingel	Contemporary	Italian	3,841,552
41	129	Salvo	Contemporary	Italian	3,583,717
42	41	Avery Singer	Young contemporary	American	3,560,459
43	174	Derek Fordjour	Contemporary	American	3,459,171
44	36	Sean Scully	Contemporary	American	3,299,483
45	50	Chu Teh-Chun (Zhu Dequn)	Post-war	Chinese-French	3,269,175
46	229	Zao Wou-Ki (Zhao Wuji)	Post-war	Chinese-French	3,256,291
47	37	Anish Kapoor	Contemporary	British	2,961,062
48	53	Wade Guyton	Contemporary	American	2,907,482
49	1224	Vija Celmins	Contemporary	Latvian	2,735,687
50	137	Daniel Richter	Contemporary	German	2,671,161
51	158	Hilary Pecis	Young contemporary	American	2,555,804
52	42	Günther Förg	Contemporary	German	2,507,473
53	99	Louise Bourgeois	Post-war	French	2,433,113
54	171	Manolo Valdés	Contemporary	Spanish	2,286,093
55	73	Albert Oehlen	Contemporary	German	2,179,410
56	110	Laura Owens	Contemporary	American	2,113,449
57	149	Glenn Ligon	Contemporary	American	2,077,665
58	1035	Wu Guanzhong	Post-war	Chinese	2,024,662
59	130	Sterling Ruby	Contemporary	American	2,000,308
60	72	Hernan Bas	Contemporary	American	1,932,450
61	90	Dana Schutz	Contemporary	American	1,900,975
62	589	Sarah Sze	Contemporary	American	1,896,876
63	197	John Chamberlain	Post-war	American	1,750,000
64	1224	Roni Horn	Contemporary	American	1,703,727
65	740	Robert Ryman	Contemporary	American	1,700,092
66	81	Christina Quarles	Young contemporary	American	1,675,598
67	290	Toyin Ojih Odutola	Young contemporary	Nigerian	1,630,000

2024	2023	ARTIST	ARTIST GENERATION	NATIONALITY	SALES VALUE (\$)
68	362	Robert Indiana	Post-war	American	1,614,200
69	131	Njideka Akunyili Crosby	Young contemporary	Nigerian	1,600,000
70	57	Ayako Rokkaku	Young contemporary	Japanese	1,598,113
71	98	Zhang Enli	Contemporary	Chinese	1,596,258
72	75	Marlene Dumas	Contemporary	South African	1,550,006
73	47	Huang Yuxing	Contemporary	Chinese	1,533,173
74	8	Mark Bradford	Contemporary	American	1,530,500
75	184	Reggie Burrows Hodges	Contemporary	American	1,489,251
76	111	Ugo Rondinone	Contemporary	Swiss	1,445,194
77	153	Claire Tabouret	Young contemporary	French	1,436,530
78	669	Christine Ay Tjoe	Contemporary	Indonesian	1,431,717
79	32	Loie Hollowell	Young contemporary	American	1,374,436
80	218	Andreas Gursky	Contemporary	German	1,361,137
81	93	Anna Weyant	Young contemporary	Canadian	1,358,798
82	1224	Glenn Brown	Contemporary	British	1,338,168
83	49	Gerhard Richter	Contemporary	German	1,309,407
84	52	Tyler Hobbs	Young contemporary	American	1,291,500
85	180	Marina Perez Simão	Young contemporary	Brazilian	1,278,124
86	163	Neo Rauch	Contemporary	German	1,239,807
87	173	Kehinde Wiley	Contemporary	American	1,236,670
88	45	Shara Hughes	Young contemporary	American	1,224,430
89	17	Brice Marden	Contemporary	American	1,200,000
90	63	Michaela Yearwood-Dan	Young contemporary	British	1,193,696
91	59	Izumi Kat	Contemporary	Japanese	1,191,479
92	437	William Eggleston	Contemporary	American	1,150,000
93	58	Stanley Whitney	Contemporary	American	1,135,657
94	1224	Shi Hu	Contemporary	Chinese	1,116,915
95	9	Cy Twombly	Post-war	American	1,100,000
96	22	Caroline Walker	Young contemporary	British	1,081,235
97	267	Annie Morris	Contemporary	British	1,069,286
98	116	Tony Cragg	Contemporary	British	1,067,973
99	1224	Martha Jungwirth	Contemporary	Austrian	1,058,047
100	282	Ali Banisadr	Contemporary	Iranian	1,047,364





## Top 25 prices paid at auction for artworks made after 2000 (2019-2024)

ARTIST	TITLE	CREATION YEAR	HAMMER PRICE (\$)	AUCTION HOUSE	LOCATION	SALE DATE
Cy Twombly	Untitled	2006	51,000,000	Sotheby's	New York	15 Nov 2021
Cy Twombly	Untitled	2005	36,000,000	Phillips	New York	15 Nov 2022
Brice Marden	Complements	2007	27,000,000	Christie's	New York	10 Jul 2020
Lucian Freud	Portrait On A White Cover	2003	26,090,940	Sotheby's	London	26 Jun 2018
Beeple	HUMAN ONE	2021	25,000,000	Christie's	New York	9 Nov 2021
Banksy	Love is in the Bin	2018	21,896,635	Sotheby's	London	14 Oct 2021
Yoshitomo Nara	Knife Behind Back	2000	21,684,595	Sotheby's	Hong Kong	6 Oct 2019
Jeff Koons	Play-Doh	2014	20,000,000	Christie's	New York	17 May 2018
David Hockney, R.A.	Winter Timber	2009	20,000,000	Christie's	New York	9 Nov 2022
Banksy	Game Changer	2020	19,862,810	Christie's	London	23 Mar 2021
Lucian Freud	David Hockney	2002	17,722,328	Sotheby's	London	29 Jun 2021
Cy Twombly	Untitled (Bacchus 1st Version II)	2004	17,000,000	Christie's	New York	7 Nov 2023
David Hockney, R.A.	Early Blossom, Woldgate	2009	16,500,000	Christie's	New York	11 May 2023
David Hockney, R.A.	Garrowby Hill	2017	16,107,130	Sotheby's	London	2 Mar 2022
Kerry James Marshall	Vignette 19	2014	16,000,000	Sotheby's	New York	14 Nov 2019
David Hockney, R.A.	Queen Anne's Lace Near Kilham	2011	16,000,000	Christie's	New York	9 Nov 2022
Larva Labs	9 Cryptopunks: 2, 532, 58, 30, 635, 602, 768, 603 and 757	2017	14,500,000	Christie's	New York	11 May 2021
Yoshitomo Nara	Missing in Action	2000	13,531,071	Phillips	Hong Kong	8 Jun 2021
Lucian Freud	Ria, Naked Portrait	2007	13,077,633	Christie's	London	9 Oct 2024
KAWS	THE KAWS ALBUM	2005	12,739,563	Sotheby's	Hong Kong	1 Apr 2019
Christopher Wool	Untitled	2007	12,638,800	Sotheby's	London	7 Mar 2018
Banksy	Sunflowers from Petrol Station	2005	12,400,000	Christie's	New York	9 Nov 2021
David Hockney, R.A.	The Gate	2000	12,400,000	Christie's	New York	11 May 2023
Yoshitomo Nara	Oddly Cozy	2013	12,106,859	Sotheby's	Hong Kong	27 Apr 2022
Banksy	Love is in the Air	2006	11,000,000	Sotheby's	New York	12 May 2021

## Top 25 prices paid at auction for artworks made after 2000 (2024)

ARTIST	TITLE	CREATION YEAR	HAMMER PRICE (\$)	AUCTION HOUSE	LOCATION	SALE DATE
Lucian Freud	Ria, Naked Portrait	2007	13,077,633	Christie's	London	09 Oct 2024
Yoshitomo Nara	I Want to See the Bright Lights Tonight	2017	10,346,635	Sotheby's	Hong Kong	05 Apr 2024
François-Xavier Lalanne	Troupeau d'Éléphants dans les Arbres" Table	2001	10,000,000	Sotheby's	New York	18 Nov 2024
Jeff Koons	Balloon Monkey (Blue)	2013	8,238,909	Christie's	London	09 Oct 2024
Kerry James Marshall	Vignette #6	2005	6,500,000	Sotheby's	New York	13 May 2024
François-Xavier Lalanne	Très Grand Centaure	2001	6,200,000	Christie's	New York	10 Oct 2024
Richard Prince	Nurse on Trial	2005	6,000,000	Sotheby's	New York	21 Nov 2024
Yayoi Kusama	Pumpkin	2022	5,600,000	Christie's	New York	21 Nov 2024
Maurizio Cattelan	Comedian	2019	5,200,000	Sotheby's	New York	21 Nov 2024
Yayoi Kusama	Pumpkin	2013	5,120,800	Christie's	Hong Kong	28 May 2024
George Condo	Prescription for the Clinically Normal	2012	5,090,747	Christie's	Hong Kong	26 Sep 2024
François-Xavier Lalanne	Très Grand Ours	2009	5,000,000	Christie's	New York	10 Oct 2024
David Hockney, R.A.	More Woldgate Timber, October 13th 2009	2009	4,969,501	Christie's	London	09 Oct 2024
Cecily Brown	The Butcher and the Policeman	2013	4,900,000	Christie's	New York	21 Nov 2024
Julie Mehretu	Mumbaphilia (J.E.)	2018	4,800,000	Christie's	New York	14 May 2024
Richard Prince	Hurricane Nurse	2004	4,479,089	Christie's	London	09 Oct 2024
Yayoi Kusama	Portrait	2015	4,343,032	Sotheby's	Hong Kong	05 Apr 2024
Julie Mehretu	Fever graph (algorithm for serendipity)	2013	4,000,000	Christie's	New York	14 May 2024
Ronald Ventura	STATE OF BLOOM	2021	3,856,626	Christie's	Hong Kong	26 Sep 2024
Banksy	The Leopard and Lamb	2016	3,836,327	Phillips	Hong Kong	31 May 2024
Yayoi Kusama	Pumpkin	2019	3,768,219	Sotheby's	Hong Kong	05 Apr 2024
Yayoi Kusama	Enlightenment Means Living a Life Unconcernedly	2008	3,600,000	Christie's	New York	14 May 2024
David Hockney, R.A.	Path Through Wheat Field, July	2005	3,524,182	Phillips	London	10 Oct 2024
Yoshitomo Nara	Untitled	2008	3,448,878	Sotheby's	Hong Kong	05 Apr 2024
Ed Ruscha	Start Over Please	2015	3,400,185	Christie's	London	09 Oct 2024





Grzybacz Krzysztof, *Colours of the eyes III*, 2023  
Courtesy of the artist and Galeria Dawid Radziszewski



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